

Billboard Outside Corporate Headquarters





Improving Investment Advice for Workers and Retirees

DOL Public Hearing –
September 3, 2020

- ▶ Rollover decisions have become increasingly critical for participants.
- ▶ CIEBA supports the DOL's clarification that ***fiduciary status is determined by facts and circumstances, such as an ongoing financial relationship after an IRA rollover.***
- ▶ CIEBA supports the clarification that ***rollover providers must acknowledge fiduciary status and comply with a high standard of care in order to receive exemptive relief.***
- ▶ CIEBA encourages enhanced ***DOL education and enforcement efforts for those recommending rollovers.***