FOR IMMEDIATE RELEASE | October 2026
CIEBA – Committee on Investment of Employee Benefit Assets
Press Inquiries: Dennis Simmons, Executive Director | ***dennis_simmons@cieba.org***

CIEBA
Committee on Investment of Employee Benefit Assets Inc.

CIEBA BOARD ELECTS NEW CHAIR AND LEADERSHIP FOR 2027

Boeing CIO Liz Tulach Succeeds Neil Roache Following Exceptional Member Engagement and Expanded Industry Leadership

WASHINGTON, D.C. – **Liz Tulach**, Chief Investment Officer of Boeing, has been elected Chair of the Committee on Investment of Employee Benefit Assets (CIEBA) Board of Directors for 2027, the organization recently announced. Tulach succeeds **Neil Roache**, Chief Investment Officer of Johnson & Johnson, who will remain on CIEBA's Board. CIEBA is the leading organization representing senior investment fiduciaries overseeing some of the nation's largest retirement plans.

The announcement comes during a period of significant growth and engagement for the organization. During Roache's tenure as Chair, CIEBA reached an all-time high of 120 Member organizations and welcomed 109 Members to its recent Annual Meeting in Tysons, Virginia, representing one of the highest engagement rates in the organization's history.

“Neil's leadership has helped propel CIEBA to new heights,” said Tulach. “More than the impressive numbers, Neil fostered a culture of collaboration that has made CIEBA's Member community stronger than ever. I am honored to follow his leadership and excited to build on the extraordinary momentum that CIEBA has achieved.”

CIEBA's Member engagement has strengthened the organization's educational and policy impact.

“The engagement we are seeing across CIEBA has been remarkable,” said Roache. “When more than 90 percent of your membership chooses to come together, share ideas, learn from one another, and tackle the industry's most pressing challenges, it demonstrates the unique value of the organization. I am incredibly proud of what our Members, staff, committees, and leadership teams have accomplished together.

“Liz’s two years of steady leadership and vision as Vice Chair provide continuity for our next chapter. CIEBA is in great shape, and I have tremendous confidence in Liz and the next generation of leadership.”

Over the past two years, CIEBA further strengthened its position as a leading educational and advocacy resource for senior investment fiduciaries. As Member participation and collaboration continued to grow, the organization expanded its efforts to educate policymakers, regulators, and industry stakeholders on how experienced in-house fiduciaries enhance governance, strengthen fiduciary oversight, reduce costs, and improve participant outcomes.

CIEBA also advanced policy discussions aimed at strengthening the employer-sponsored retirement system, including reforms that would allow responsibly managed pension surpluses to support employee benefit programs while maintaining strong participant protections.

According to Executive Director **Dennis Simmons**, the organization's growth reflects both strong leadership and increasing recognition of the critical role in-house investment professionals play within the retirement system.

“During Neil's tenure as Chair, CIEBA strengthened its role as a trusted voice on issues affecting retirement plan fiduciaries,” Simmons said. “Neil helped guide our efforts to highlight how skilled in-house fiduciaries can improve participant outcomes and strengthen the corporate bottom line through prudent oversight and cost management, while advancing discussions on policies that support a stronger retirement system for future generations.”

CIEBA's deep leadership pipeline positions the organization for continued growth and influence.

Simmons added, “The future of CIEBA has never been brighter. We have the strongest membership base in our history, exceptional engagement from our Members, and tremendous opportunities to continue shaping the conversation around retirement security, fiduciary excellence, and prudent plan governance. Under Liz's leadership, CIEBA is exceptionally well-positioned to continue growing its impact and relevance for years to come.”

In addition to Tulach as Chair, the 2027 CIEBA Board of Directors includes **Jon Glidden** (Vice Chair, Delta Air Lines), **Carol Tusch** (Treasurer, International Paper), **Jay Vivian** (Secretary, retired IBM), and Directors **Ruth Bosco** (Xerox), **Paul Cavazos** (American Beacon Advisors), **Harshal Chaudhari** (GE Aerospace), **Joe Fazzino** (RTX), **Jessica Hart** (Exelon), **Walter Kress** (EY), **Jeff Lewis** (FedEx), and **Neil Roache** (Johnson & Johnson).

About CIEBA

Based in Washington, D.C., CIEBA represents investment fiduciaries for 120 of the country's largest pension and defined contribution plans. CIEBA Members oversee more than $2.6 trillion in retirement assets on behalf of over 15 million plan participants and beneficiaries.

CIEBA is "by Members and for Members," providing a trusted, Members-only forum for sharing best practices, exchanging insights, building professional relationships, and ultimately advancing the interests of retirement plan participants. As the world's most experienced organization of retirement plan investment fiduciaries, CIEBA promotes excellence in fiduciary governance and investment oversight while educating and engaging legislators, regulators, policymakers, and the media to strengthen retirement security and improve retirement plan outcomes.

*For more information about CIEBA membership, please visit **CIEBA.org** or contact Dennis Simmons at **dennis_simmons@cieba.org** or **484-838-9929**.*