



## **For Immediate Release from: CIEBA – the Committee on Investment of Employee Benefit Assets**

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### **CIEBA BOARD ELECTS NEW CHAIRMAN AND LEADERSHIP FOR 2019 and 2020**

*Chief Investment Officer fiduciaries from Exelon, American Beacon, Boeing, DTE Energy, United Technologies, Comcast/NBC Universal, International Paper, FedEx, PepsiCo, NRECA and Textron to help lead CIEBA.*

**WASHINGTON, D.C. (November 7, 2018)** – The Committee on Investment of Employee Benefit Assets (CIEBA), which represents Chief Investment Officer retirement savings fiduciaries, recently announced that **Douglas J. Brown**, Senior Vice President and Chief Investment Officer of Exelon Corporation, has been elected the new Chairman of CIEBA’s Board of Directors. Doug has served as Vice-Chair for the past two years and will succeed **Andrew Ward**, Chief Investment Officer of The Boeing Company, who will remain on the Board providing stability and continuity for CIEBA.

“We are looking forward to having Doug take the reins during an exciting time for CIEBA, as we continue to provide resources and direction for our CIO members,” Ward said. “CIEBA is in a very strong position to continue to help CIOs with both day-to-day responsibilities and strategic long-term objectives, and Doug’s experience and judgment is the perfect fit for CIEBA moving forward, helping to lead CIEBA into the next decade.”

“CIEBA provides a truly unique networking and advocacy forum for in-house retirement investment leaders, and I’m excited to help lead such an engaged and informed group of industry leaders,” Brown said. “CIEBA will continue to lead with advocacy and thought leadership on investment issues facing both defined benefit and defined contribution investment professionals.”

In addition to Messrs. Brown and Ward, the newly elected CIEBA Board of Directors includes the following CIOs of their respective companies: **Paul Cavazos** (CIEBA Vice-Chair) from American Beacon, **Angela Buk** (CIEBA Treasurer) from DTE Energy, **Robin Diamonte** from United Technologies, **Alayne Gatti** from Comcast NBCUniversal Spectacor, **Robert Hunkeler** from International Paper, **Jay Laramie** from PepsiCo, **Jeff Lewis** from FedEx Corporation,



**Laura Schumann** from National Rural Electric Cooperative Association, **Charles Van Vleet** from Textron, and **Jay Vivian**, retired CIO from IBM.

“We are thrilled to have Doug continue to help lead CIEBA,” said **Dennis Simmons**, CIEBA’s Executive Director. “With our members providing leadership on a mix of defined contribution issues, like custom target date offerings and bespoke distribution approaches, and defined benefit issues, such as liability driven investing and sophisticated investment approaches, Doug’s CIEBA and industry experience puts us in a great position to move forward.”

Based in Washington, D.C., CIEBA represents more than 100 of the country's largest pension funds. Its members manage almost \$2 trillion of defined benefit and defined contribution plan assets on behalf of 15 million plan participants and beneficiaries. As the largest organization of corporate pension investment officers, CIEBA represents the interests of employee benefit plan sponsors before legislators, Congress, regulators and the media.

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