

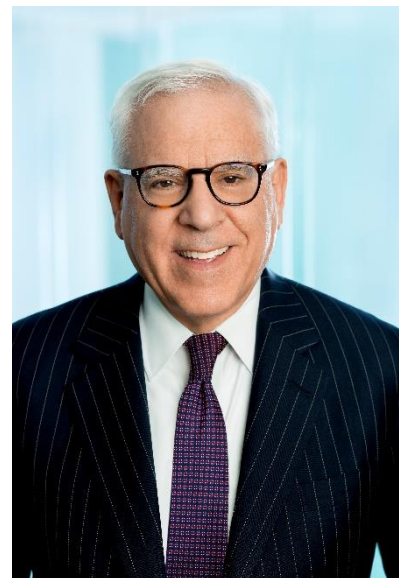
March 2020: CIEBA Holds First Virtual Working Group Meeting

It was great to have everyone along with their teams participate in our first CIEBA virtual meeting! A special thanks to the many CIEBA Members who helped to organize a very informative and, we hope, enjoyable several hours where we reached a broader audience than ever before. At the peak we hosted over 140 CIEBA members as opposed to our typical number of around 50. Here are the highlights and a reminder for our next meeting.



Remarks from David Rubenstein

David Rubenstein, Co-Founder & Co-Executive Chairman of The Carlyle Group offered commentary on the COVID-19 crisis and the markets as well as his own reassuring view that, indeed, things will return to normal within the market economies of the U.S. and worldwide. Rubenstein also offered his own insight into the effects of the current state of affairs on the 2020 presidential election, citing recent history and reminding us that no president has been re-elected **during an economic crisis** for over 100 years.



Virtual Fireside Chat with Howard Marks of Oaktree Capital and CIEBA Member Doug Brown of Exelon

Howard spoke with Doug and engaged CIEBA Members with valuable insights into **XXXX** and a remark aptly relating bankruptcy to capitalism as analogous to hell and Catholicism.

Our next in-person working group meeting is planned for June 23 – 24, 2020: The Westin, Michigan Avenue, Chicago, IL

DC Committee: Consultant Panel with Aon & Mercer

Beth Halberstadt, Senior Partner at Aon and Amy Reynolds, Partner at Mercer discussed how to measure the success of 401(k) plans using benchmarking. Their presentation included slides on the various topics and tools they employ to measure success among their clients.



CIEBA Public Policy Task Force/Washington Update

Dennis Simmons, Executive Directors of CIEBA and Michael Kreps, Principal at Groom Law Group updated Members on the major aspects of the CARES Act and other public policy issues affecting CIEBA's fiduciary Members, including three active Supreme Court ERISA cases and a fourth case on **XXXX**.

For more information about CIEBA, including information for applying for consideration for CIEBA membership please go to: <https://cieba.memberclicks.net/join-cieba>