



For Immediate Release from: CIEBA – the Committee on Investment of Employee Benefit Assets

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July 1, 2025 -- Press Release

CIEBA Calls for Legislative Action to Strengthen Retirement and Health Savings

WASHINGTON, D.C. (July 1, 2025) – The Committee on Investment of Employee Benefit Assets (CIEBA), representing some of the nation’s largest retirement plans, recently called on Congress to pass legislation enabling employers to use pension surpluses to support other employee benefits, such as 401(k) contributions and retiree health savings. CIEBA also stressed the need to lower Pension Benefit Guaranty Corporation (PBGC) premiums.

CIEBA stressed that current rules restrict employers from using surplus funds, sometimes forcing them to terminate strong pension plans to access a pension surplus. As such, CIEBA encouraged Congress to enact the Strengthening Benefit Plans Act of 2025, which allows for the transfer of pension surpluses to 401(k) plans and retiree health programs.

In addition, CIEBA stressed the need for Congress to lower PBGC premiums and update pension funding rules to encourage plan maintenance and support reinvestment in businesses, all while safeguarding participant benefits.

“Empowering employers to use pension surpluses for retirement and health savings will fortify America’s retirement system,” said Dennis Simmons, Executive Director of CIEBA. “We look forward to continuing to work with Congress on these critical reforms for the benefit of millions of American workers.”

CIEBA members are chief investment officer fiduciaries collectively overseeing more than \$2 trillion in retirement assets on behalf of more than 17 million participants and beneficiaries nationwide.

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